



Executive Committee Meeting Minutes

Date: April 20, 2015

Place: Waterford Banquets

933 S. Riverside Dr., Elmhurst, IL 60126

Time: 4:00 – 5:00 PM

Attending Officers: James Colby, John Chambers, Olivia Fisher, Glenn Bluemer, and John Budin.

Executive Committee: Mike Carson, Joy Dell'Aringa, Laura Gray, Matt Hutchinson, Jan Miller, Manoj Shah, Timothy Stubbs, and Mike Wanous.

Committee Chairs: Uwe Nienaber, Dan Best, Katie Schmidt, Sharim Lane, and Nancy Moriarity

Guests: Sharrann Simmons, Wendy Mosier

Staff: Alex Nelson

Call to order: Meeting called to order at 4:05 PM

John Budin

Roll Call and Approval of Previous Minutes

Olivia Fisher

Treasurer's Report

Jamie Colby

Investment Selection Update

Top-of-the-Agenda Business

CSIFT Business Office (IAMI) Report
Report submitted.

Lynnda Nelson

Program Meeting Date 2015-16 Proposal

Joy Dell'Aringa

See program committee report. House committee is starting to plan next year and the theme of the year will be "Celebrating Chicago" for the 75th anniversary of CSIFT. We are waiting to vote until the Chicago Bears' schedule is released.

Bylaws and Affiliation Agreement Update

John Budin

A single document has been developed between John Budin and Lynnda Nelson. The feedback will be sent to IFT for their feedback as well. Sharrann Simmons agreed that IFT agreed that what we have done has worked very well, and will very likely be approved.

Scholarship Plan Update

Nancy Moriarity

Nancy reviewed what was discussed in the phone calls to discuss the scholarship plan. She handed out a scholarship funding proposal and a second document on an endowment proposal. Marla Todd from University of IL, spoke for a moment thanking CSIFT for all of our contributions over the past few years.

A few key points that she mentioned were



1. Planning. The IL government has presented a cut which starts July 1, 2016, and they do not have the luxury of creating a budget to going into the next year. Endowment funds provide security for grad students.

2. Sustainability is #2, the endowment would ensure that the capstone or lab component would be there long term. It helps create stronger food science students in IL, sort of an insurance policy. Food Science at U of I is roughly up 25% in the past decade. It is university discretion, on where and to what colleges the cuts are made. It was made clear that the scholarship is a "fellowship and academic award" and will not be taxed.

Mike Carson made comments about the product development course and how he had benefited from in the past.

Motion by Glenn Bluemer: Effective today, 4/20 CSIFT will allocate \$50,000 of its annual net surplus income to scholarships, grants, and other educational awards. This would be additional to annual \$32,000 allocation. Seconded by Tim Stubbs.

Tim did have comments that he believes we can double this number in the future, and that we have been conservative. He believes we have learned a lot, and that the process has been a very great journey.

Manoj had a concern that to make sure we are committing within our means and that the money comes from golf outing and suppliers night. He wants to make sure we are conscious about the finances for the future, and our expenditures going forward.

Nancy commented back that it is \$50,000 of surplus income, but the key word is "surplus income." Uwe believes that we need to make sure the numbers work out for tax returns. Jan commented about the asterisk in the endowment funding proposal about if we needed to vote, and when we would actually review the policy by the group. Uwe also made the comment that this is just in effect until we make an actual decision. Jan made the comment that the allocation should be spent within the year that it is allocated. In favor: unanimous

Endowment funding proposal:

During the 2015-2016 fiscal year, CSIFT will fund an endowment (\$175,000) with University of Illinois Foundation. The endowment processed will fund a teaching assistantship with U of I Department of Food Science and Human Nutrition.

The only other Section that has true endowments is the Minnesota Section. They fund their scholarships through their lattered bond fund and take the surplus from that and divide it based on the Section's population at that school.

Manoj mentioned the tax benefits of putting a surplus on the scholarships. There is a commitment with the university but it is being funded over time. They are also getting a matching fund from the University of Minnesota.



We would be funding around 10 hours a week for the teacher's assistant and the university will be funding another percentage.

John also mentioned that his next step is to try to get matching funds from industry once it is established. Jan made a lot of points about different opportunities with other universities. Joy commented about the possibility of having a scholarship meeting. John commented that the biggest need with budget cuts was an endowment.

In favor of the above proposal: 9 in favor, 5 opposed. Carried.

Membership Subsidize Discussion.

Dan Best

Committee Reports

Auditing Terry Schwartz
 Awards/Nominating John Chambers

Report submitted. Motion by Matt Hutchinson, seconded by Jan Miler: Manoj be appointed Executive Committee, unanimously approved.

Finance Uwe Nienaber
Report submitted

Golf Outing Mike Hosler / John Fenstermacher
 Historian Sanford Wolgel
 Hospitality/Student Night Keith Schafer
 Host Section Activities Pat Sullivan

We need 3 volunteers for tours at National IFT and 3-4 volunteers for family room during National IFT. There will be a discount for spouses to attend National IFT as well.

House Julie Ip
 Long-Range Plan Dan Best
 Marketing (CFAR/ Minuteperson/ Newsletter/ Social Media/ Sponsorship/ Website) Denise Michalik
Report submitted

Membership Joy Dell'Aringa / Sharim Lane
Report submitted

New Professionals Molly Connor / Niki Baran
Report submitted

Professional Development (Career guidance & education Susan Abraham-Rivera
Education/ Employment/ Technical Programs)
Report submitted

Program Glenn Bluemer



Chicago Section
Institute of Food Technologists



Scholarship
Report submitted

Nancy Moriarity

Suppliers' Night
 Tanner

Jim Anderson
Zuoxing Zheng

Motion to adjourn meeting at 5:15 PM – Motion was seconded and carried.

Submitted by: **Olivia Fisher**
CSIFT Secretary